

Prepared By and Return to:
DHI-TITLE OF FLORIDA, INC.
14055 RIVEREDGE DR. STE. 100
TAMPA, FL 33637

FILE 196-122000066-067

Sales Price: \$114,000.00

Documentary Stamps: \$798.00

(Space Above This Line For Recording Data) 102

SPECIAL WARRANTY DEED

THIS SPECIAL WARRANTY DEED, made and entered into this 26th day of January, 2012, between Waterford Sound, LLC f/k/a Waterford Sound-FCLD, LLC, a North Carolina limited liability company, (hereinafter referred to as "Grantor"), whose address is 101 N. Tryon Street, Suite 1900, Charlotte, NC 28246, to D.R. Horton, Inc. a Delaware Corp., whose address is 25366 Profit Drive, Daphne, AL 36526 (hereinafter referred to as "Grantee").

WITNESSETH, that Grantor, for and in consideration of the sum of Ten Dollar (\$10.00), and other good and valuable consideration to Grantor in hand paid by Grantee, the receipt of which is acknowledged, conveys to Grantee, Grantee's successors and assigns forever, the following described land, situate, lying and being in Walton County, Florida:

Lot 21, Block A, and Lots 14 and 20, Block "B", Waterford Sound Phase I, according to the plat thereof recorded in Plat Book 10, pages 62 and 63, of the public records of Santa Rosa County, Florida.

TOGETHER WITH all the tenements, hereditaments and appurtenances thereto belonging or in any way appertaining.

SUBJECT TO Covenants, Conditions, Restrictions, Reservations, Limitations, Easements and Agreements of Record, if any, zoning restrictions, prohibitions and other requirements imposed by governmental authorities, and any liens for ad valorem real property taxes for the year 2012 and subsequent years (the "Permitted Exceptions").

TO HAVE AND TO HOLD the same unto Grantee in fee simple, forever.

AND Grantor covenants with Grantee that, except as above noted, at the time of the delivery of this deed, the premises were free from all encumbrances made by Grantor, and that Grantor will warrant and defend against the lawful claims and demands of all persons claiming by, through, or under Grantor, but against none other.

AND Grantor hereby covenants with Grantee: (1) that Grantor is lawfully seized of the Real Property in Fee Simple; (2) that Grantor has good right and lawful authority to sell and convey the Real property; and (3) that the Real Property is free of all encumbrances except taxes and the Permitted exceptions accruing subsequent to December 31, 2011.

COPY

IN WITNESS WHEREOF, Grantor has caused this Special Warranty Deed to be executed as of the day and year first above written.

Signed, Sealed and Delivered
the Presence of:

Waterford Sound FCLD, LLC, n/k/a in
Waterford Sound, LLC, a North Carolina
limited liability company

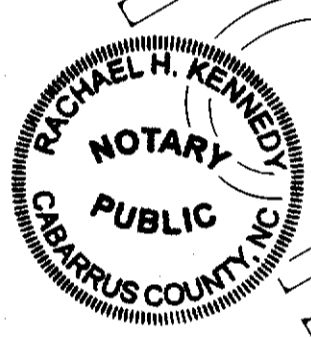
Christine A. Sigman
Witness

By: Robert S. Lilien
Robert S. Lilien, Manager

[Signature]
Witness

STATE OF NORTH CAROLINA
COUNTY/~~PARISH~~ OF MECKLENBURG

The foregoing instrument was acknowledged before me this 24th day of January, 2012, by Robert S. Lilien, Manager, on behalf of Waterford Sound FCLD, LLC,, n/k/a Waterford Sound, LLC, a North Carolina limited liability company. He is () personally known to me or () has produced _____ as identification.



Rachael H. Kennedy
TYPED NAME: Rachael H. Kennedy
NOTARY PUBLIC
MY COMMISSION EXPIRES: 9/17/2015

ORIGINAL COPY