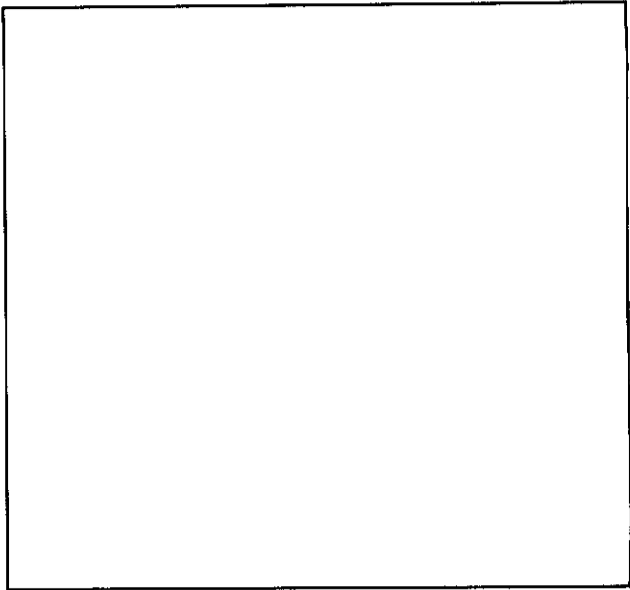


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This instrument prepared by
and to be returned to:

Gregg A. Guertin
Sun and Sandcastles, LLC
Post Office Box 98245
Atlanta, Georgia 30359



Parcel ID Number: 00-2S-24-1280-0000-0301

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LEASE ASSIGNMENT

STATE OF FLORIDA
COUNTY OF SANTA ROSA

COMES NOW, GREGG A. GUERTIN, a single man and GREGORY A. ADKINS, a single man, whose mailing address is 2116 Continental Drive, Atlanta, Georgia 30345 hereinafter referred to as the "Assignor", who, for and in consideration of \$10.00 Dollars and other good and valuable consideration received from SUN AND SANDCASTLES, LLC, a Georgia Limited Liability Company whose mailing address is Post Office Box 98245, Atlanta, Georgia 30359, hereinafter referred to as the "Assignee", does hereby assign all rights, title and interest in and to the following Leasehold Estate in Santa Rosa County, Florida, to-wit:

UNIT 1603 OF THE PEARL AT NAVARRE BEACH, A CONDOMINIUM, ACCORDING TO THE DECLARATION OF CONDOMINIUM, RECORDED IN OFFICIAL RECORDS BOOK 1740, PAGE 80, AND ALL EXHIBITS AND AMENDMENTS THERETO, PUBLIC RECORDS OF SANTA ROSA COUNTY, FLORIDA.

The assignor fully warrants the title to the leasehold estate assigned hereby, subject only to taxes for the current year and subsequent years, valid easements, reservations and restrictions of record and further warrants that subject property is free and clear of all encumbrances.

The Assignee by acceptance of this lease, agrees to comply with the terms and conditions of the said lease and other restrictive covenants and conditions of record.

COPY

Signed, sealed and delivered
in our presence:

A. Lynn Taylor
A. Lynn Taylor
[Type/print name of ~~notary~~]

Kevin Sasser
Kevin Sasser
[Type/print name of ~~notary~~]

ASSIGNEE:
SUN AND SANDCASTLES, LLC.
A Georgia Limited Liability Company

Gregg A. Guertin (SEAL)
GREGG A. GUERTIN, Managing Member

Gregory A. Adkins (SEAL)
GREGORY A. ADKINS, Managing Member

STATE OF GEORGIA
COUNTY OF FULTON

The foregoing instrument was acknowledged before me this 2 day of JANUARY,
2003 by Gregg A. Guertin and Gregory A. Adkins as Managing Members of Sun and
Sandcastles, LLC, a Georgia Limited Liability Company, who (X) is personally known to me or ()
has/have produced a driver's license as identification.



(NOTARY SEAL)

A. Lynn Taylor
A. LYNN TAYLOR
(Print/Type Name)
NOTARY PUBLIC
Commission number: _____
My Commission expires: April 24, 2004

COPY COPY

WITNESS our hands and seals this 2 day of JANUARY, 2003.

Signed, sealed and delivered
in our presence:

A. Lynn Taylor
A. Lynn Taylor
[Type/print name of witness]

Kevin Sasser
Kevin Sasser
[Type/print name of witness]

ASSIGNOR:

Gregg A. Guertin (SEAL)
GREGG A. GUERTIN

Gregory A. Adkins (SEAL)
GREGORY A. ADKINS

STATE OF GEORGIA
COUNTY OF FULTON

The foregoing instrument was acknowledged before me this 2 day of JANUARY, 2003, by Gregg A. Guertin and Gregory A. Adkins, who (X) is personally known to me or () has produced a driver's license as identification.



(NOTARIAL SEAL)

A. Lynn Taylor

(Print/Type Name)

NOTARY PUBLIC

Commission number: _____

My Commission expires: April 24, 2004

COPY